

HOME PRESERVATION GRANT PROGRAM

ACKNOWLEDGEMENTS

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City of Commerce
2535 Commerce Way
Commerce, CA 90040

COMMERCE COMMUNITY
DEVELOPMENT COMMISSION

HOME PRESERVATION GRANT PROGRAM

Funded by the CDBG Program



City of

Commerce

2535 Commerce Way
Commerce, CA 90040
Phone: (323) 722-4805

HOME PRESERVATION GRANT PROGRAM

PROGRAM SUMMARY

The City of Commerce as a sub grantee of the Los Angeles Community Development Commission's Federal Community Development Block Grant ("CDBG") funds, has implemented the Home Preservation Grant Program ("Program"). The Program was established to eliminate substandard housing conditions and to promote property maintenance by providing residential rehabilitation grants to qualified low and moderate-income residents living in single-family owner-occupied dwellings within the City of Commerce. The City of Commerce Community Development Commission ("Commission") will administer the Program and provide funding to qualified applicants.

PROPERTY ELIGIBILITY

- The Dwelling Unit must be located with the City of Commerce.
- The Dwelling Unit must be of the existing conventional single-family residential housing stock.
- The Dwelling Unit must be owner-occupied. (Proof of property ownership will be required)
- The Dwelling Unit must be the owner's primary residence (Proof of residency will be required)

ELIGIBLE APPLICANTS

Household income must not exceed 80% of Area Median Income for Los Angeles County, as defined annually by the Department of Housing and Urban Development.

INCOME LIMITS

2010 Income Guidelines				
Percentage of Median Income	1 Person	2 Persons	3 Persons	4 Persons
Ext. Low (30% AMI)	17400	19900	22400	24850
Very Low (50% AMI)	29000	33150	37300	41400
Low (80% AMI)	46400	53000	59650	66250
Median(100% AMI)	44100	50400	56700	63000
Moderate (120% AMI)	52900	60500	68050	75600

APPLICANT REQUIREMENTS

- Applicant(s) must submit a completed application with the required supporting documentation.
- Applicant(s) must be owner(s) of record of the Dwelling Unit as described.
- Applicant(s) must cooperate with the contractors, inspectors, and City staff in order to complete the home improvements.

MAXIMUM GRANT AMOUNT

The Program provides a grant of up to **\$10,000** to qualified low and moderate income home owners within the City of Commerce to assist with the repair and rehabilitation of their residence.

TERMS

- The repairs and improvements will be prioritized by the Program designated Housing Inspector based on health and safety needs of the property.
- Approval of the grant is subject to Program fund limitations in effect at the time the application was submitted.

SECURITY OF THE GRANT

The grant does not require repayment to the Commission.

CONTACT INFORMATION

For more information or to obtain an application please contact the City of Commerce Housing Programs Specialist at (323) 722-4805.